

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
March 06, 2012

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	9127953H2	
High Rate ¹	0.060%	
Allotted at High Price	55.84%	
Investment Rate ²	99.995333	
	0.061%	
Median Rate ³	0.050%	
Low Rate ⁴	0.040%	
Issue Date	March 08, 2012	
Maturity Date	April 05, 2012	
	Tendered	Accepted
Competitive	\$179,870,659,900	\$39,708,851,900
Noncompetitive	\$291,341,100	\$291,341,100
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁵	\$180,162,001,000	\$40,000,193,000⁶
SOMA	\$5,937,991,000	\$5,937,991,000
Total	\$186,099,992,000	\$45,938,184,000
	Tendered	Accepted
Primary Dealer ⁷	\$145,050,000,000	\$19,519,760,000
Direct Bidder ⁸	\$17,625,000,000	\$5,111,960,000
Indirect Bidder ⁹	\$17,195,659,900	\$15,077,131,900
Total Competitive	\$179,870,659,900	\$39,708,851,900

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$180,162,001,000/\$40,000,193,000 = 4.50

⁶ Awards to combined Treasury Direct systems = \$144,685,100.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.